

Questions to Ask your Insurance Provider:

- Do I need Business Interruption and/or Extra Expediting Insurance?
- Does my policy cover cyber and privacy breach coverage?
- Does my policy cover reputational harm?
- Does my policy cover the cost of required upgrades to code or due to by-laws?
- Am I covered for lost income in the event of business interruption because of a loss?
- Do I have enough coverage?
- Does my policy have co-insurance?
- Am I covered for loss due to interruption of power?
- Is coverage provided for both on- and off-premises power interruption or flooding?

Other considerations:

- What perils or causes of loss does my policy cover?
- How will my property be valued? Will it be replacement or cash value?
- What does my policy require me to do in the event of a loss?
- For how long is coverage provided?
- How long is my coverage for lost income if my business is closed by order of a civil authority?
- To what extent am I covered for reduced income due to customers not all immediately coming back once the business reopens?
- What types of records and documentation will my insurance company want to see?
- How will my emergency management program affect my rates?